

AC 19/3/2012
Item No. 4.5

UNIVERSITY OF MUMBAI



Revised Syllabus for the S.Y.B.A

Program: B.A

Course: ECONOMICS

(PAPER- II & III)

Semester- III & IV

(As per Credit Based Semester and Grading System
with effect from the academic year 2012–2013)

Semester- III

Course Code	Title	Credits
ECOME -301	Macro Economics – Paper- I	3

PREAMBLE: The Board of Studies in Economics has revised the syllabi of S.Y.B.A Paper –II which will be made effective from the Academic Year 2012-13. The objective of the course is to familiarize the students the basic concepts of Macro Economics and its application. The revised syllabus is framed to understand the macro economic theories and its relevance.

<p>Unit I : Introduction: Meaning and scope of Macro Economics - Concepts of National Income aggregates: GNP, NNP, GDP, NDP, Per Capita Income, Personal Income and Disposal Income - Methods and difficulties in Measurement of National Income - Circular flow of Income : closed (Two and Three sector Models) open economy models - Trade cycles : Features and phases</p>	<p>15 Lectures</p>
<p>Unit II : Consumption, Investment and Employment Say's law of market - Theory of Effective demand – Consumption function - Investment function – Marginal Efficiency of Capital and rate of interest - Investment multiplier and Accelerator.</p>	<p>15 Lectures</p>
<p>Unit III: Money and inflation: Meaning and function of Money - Supply of money: Constituents – Determinants of money supply. Velocity of circulation of money - RBI's approach to measurement of money supply (Liquidity measures). Demand for Money: Classical - Neo-classical - Keynesian- Friedman's approaches. Inflation: Types – Causes – Effects – Measures to control inflation.</p>	<p>15 Lectures</p>

REFERENCES:

1. Ahuja H.L. (2008), Macroeconomics Theory & Policy, S. Chand & Company Ltd., Ram Nagar, New Delhi.
2. Dwivedi D.N. (2007), Macroeconomics Theory & Policy, Tata McGraw-Hill Publication Company Ltd., Delhi.
3. Datt R. & K. P. M. Sundaram (2010), Indian Economy, S. Chand & Company Ltd., New Delhi.
4. Gupta S.B. (1994), Monetary Economics, S. Chand & Company, Delhi.
5. Gupta S.G. (2001), Macroeconomics Theory & Applications, Tata McGraw-Hill Publication Company Ltd., Delhi.

6. N. Gregory Mankiw (2005), *Macroeconomics*, Worth Publisher, 41, Madison Avenue, New York.
7. McConnell, C. R. & H. C. Gupta (1984), *Introduction to Macro Economics*, Tata McGra-Hill Publishing company Ltd., New Delhi.
8. Misra, S. K. & V. K. Puri (2010), *Indian Economy: Its Development Experience*, Himalaya Publishing House, Mumbai.
9. Stonier A.W. & D.C. Hague (2004), *Textbook of Economic Theory*, Pearson Education, Delhi.

SEMESTER-IV

Course Code	Title	Credits
ECOMA-401	Macro Economics- Paper - II	3

PREAMBLE: The Board of Studies in Economics has revised the syllabi of S.Y.B.A Paper –II which will be made effective from the Academic Year 2012-13. The objective of the course is to familiarize the students the basic concepts of Macro Economics and its application. The revised syllabus is framed to understand the macro economic theories and its relevance.

<p>Unit I : Banking in India</p> <p>Commercial Banks: Functions - Multiple Credit Creation Process and its limitations - Performance of commercial banks since 1991.</p> <p>Central Bank: Functions of RBI – Monetary policy: Objectives and Instruments – Narsimham Committee Report of 1998.</p>	<p>15 Lectures</p>
<p>Unit II : Financial Markets:</p> <p>Money Market: Components – Instruments - Features of Indian Money market. Money market reforms in India since 1991.</p> <p>Capital market: Role of capital market in economic development, Structure of capital market in India (Primary and Secondary markets), Mutual funds. Securities and Exchange Board of India (SEBI).</p>	<p>15 Lectures</p>
<p>Unit III : Public Finance:</p> <p>Nature and Scope of Public Finance - Sources of Public Revenue – Canons of taxation – Merits and demerits of direct and indirect taxes. Public Expenditure: Classification – Causes of growing public expenditure. Public debt: Types, Burdens of internal and external public debt – Concepts of deficit.</p>	<p>15 Lectures</p>

REFERENCES:

10. Ahuja H.L. (2008), Macroeconomics Theory & Policy, S. Chand & Company Ltd., Ram Nagar, New Delhi.
11. Bhole L.M. (1999), Financial Institutions & Markets, Tata McGraw-Hill Publication Company Ltd., Delhi.
12. Dwivedi D.N. (2007), Macroeconomics Theory & Policy, Tata McGraw-Hill Publication Company Ltd., Delhi.
13. Datt R. & K. P. M. Sundaram (2010), Indian Economy, S. Chand & Company Ltd., New Delhi.
14. Ghosh B. N (2011:): Managerial Economics and Business Decision , Ane Books Pvt Ltd Mumbai.

15. Gupta S.B. (1994), Monetary Economics, S. Chand & Company, Delhi.
16. Gupta S.G. (2001), Macroeconomics Theory & Applications, Tata McGraw-Hill Publication Company Ltd., Delhi.
17. N. Gregory Mankiw (2005), Macroeconomics, Worth Publisher, 41, Madison Avenue, New York.
18. McConnell, C. R. & H. C. Gupta (1984), Introduction to Macro Economics, Tata McGraw-Hill Publishing company Ltd., New Delhi.
19. Misra, S. K. & V. K. Puri (2010), Indian Economy: Its Development Experience, Himalaya Publishing House, Mumbai.
20. Musgrave R. & P. Musgrave (1983), Public Finance Theory & Practices, Singapore.
21. Pathak B.V. (2005), Indian Financial System, Pearson Education, Delhi.
22. Stonier A.W. & D.C. Hague (2004), Textbook of Economic Theory, Pearson Education, Delhi.
13. www.rbi.org

Scheme of Examination:

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 40% marks in the first part by conducting the Semester End Examinations with 60% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

(A) Internal Assessment: 40 Marks (40%)

Sr. No	Evaluation type	Marks
1	One Assignments/Case study/Project	20
2	One Periodical class Test	10
3	Active participation in routine class instructional deliveries(case studies/ seminars//presentation)	05
4	Overall conduct as a responsible student, mannerism and articulation and exhibit of leadership qualities in organizing related academic actives	05

(B) External Theory examination: 60 Marks (60%)

Question Paper Pattern Semester End Examination

Max. Marks: 60

Time: 2 hours

- Note:
1. All questions are **COMPULSORY**
 2. Each question carries 15 marks.
 3. Draw neat diagrams wherever necessary

Q.1. Answer the following:

- | | | |
|--------|-----------------|-----|
| A OR B | (From Unit-I) | (5) |
| C OR D | (From Unit-II) | (5) |
| E OR F | (From Unit-III) | (5) |

Q.2. Answer the following: (From Unit-I)

- | | |
|-----------|-----|
| A | (8) |
| B | (7) |
| OR | |
| C | (8) |
| D | (7) |

Q.3. Answer the following: (From Unit-II)

- | | |
|-----------|-----|
| A | (8) |
| B | (7) |
| OR | |
| C | (8) |
| D | (7) |

Q.4. Answer the following: (From Unit-III)

- | | |
|-----------|-----|
| A | (8) |
| B | (7) |
| OR | |
| C | (8) |
| D | (7) |

SEMESTER- III

Course Code	Title	Credits
ECOIE-302	INDIAN ECONOMY PAPER-I	3

UNIT - I: Economic Growth (Pre and Post Reform Period) (15)

Changes in the growth of national income and per capita income – Changes in the sectoral composition of national income – changes in the occupational structure – Changes in the demographic features during 1951 – 2011 - India as an emerging economy in the world - Problem of poverty and income inequalities – Nature of unemployment – Causes of inflation – Policy measures to reduce poverty, income inequalities and inflation –

UNIT - II: Agriculture and the economy (15)

Changing Role of agriculture in the economy– Land reforms – New Agricultural Strategy – Trends in production and productivity – Rural credit and role of rural financial institutions – Agricultural Marketing – Agricultural price policy – WTO and agriculture – Issue of Food Security.

UNIT - III: Secondary and Tertiary Sector (15)

Trends in industrial production and productivity during 1951 -91 – Industrial policy 1991 and changes in the industrial structure – Disinvestment policy – Significance of small scale industries – SSI Policy of the Government of India – Special Economic Zones – WTO and Industry - Service sector in the process of economic development - Contribution of services to GDP growth in India – Role of infrastructure in economic development

References

1. Indian Economy by Ruddar Datt and KPM Sundaram, S Chand Publications, Delhi
2. Indian Economy: SK Mishra and VK Puri, Himalaya Publishing House, Mumbai
3. Indian Economy; A N Agrawal, New Age Publishers, Delhi

SEMESTER- IV

Course Code	Title	Credits
ECOIE-402	INDIAN ECONOMY PAPER-II	3

UNIT - I: Financial System and the Economy (15)

Structure of the Indian financial system – Nationalisation of commercial banks – Performance of commercial banks in the pre-reform period – Banking Sector reforms 1991 and 1998 – Progress of scheduled commercial banks since 1991 – Measures of money supply and Liquidity - Constituents of the money market – Money market reforms – Monetary policy of the RBI – Growth of capital market since 1980 – Capital market reforms – Role of SEBI – Growth of insurance business in India – Role of IRDA

UNIT - II: Finances of the Government of India (15)

Union Government Budget – Appraisal of trends in revenue and expenditure in the pre and post-reform period – Tax revenues of Government of India - Tax reforms and changes in tax policy since 1991 – Changes in the composition of expenditure of Government of India - Fiscal Deficits – Trends in internal and external liabilities of Government of India – Appraisal of Union Government transfer of financial resources to the States – Recommendations of The Thirteenth Finance Commission – Role of fiscal policy

UNIT - III: International Trade and Payments (15)

Appraisal of India's foreign trade and payments before 1991 – Analysis of trends in value, composition and direction of exports and imports since 1991- India's Balance of Payments since 1991 – Exchange rate policy and Rupee convertibility – Trends in capital flows since 2001

References

4. Indian Economy by Ruddar Datt and KPM Sundaram, S Chand Publications, Delhi
5. Indian Economy: SK Mishra and VK Puri, Himalaya Publishing House, Mumbai
6. Indian Economy; A N Agrawal, New Age Publishers, Delhi

INDIAN ECONOMY PAPER

SEMESTER – III and SEMESTER – IV

Scheme of Examination:

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment with 40% marks in the first part by conducting the Semester End Examinations with 60% marks in the second part. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

(A) Internal Assessment: 40 Marks (40%)

Sr. No	Evaluation type	Marks
1	One Assignments/Case study/Project	20
2	One Periodical class Test	10
3	Active participation in routine class instructional deliveries(case studies/ seminars//presentation)	05
4	Overall conduct as a responsible student, mannerism and articulation and exhibit of leadership qualities in organizing related academic actives	05

(B) External Theory examination: 60 Marks (60%)

Question Paper Pattern. Semester End Examination

Max. Marks: 60

Time: 2 hours

- Note:
1. All questions are **COMPULSORY**
 2. Each question carries 15 marks.
 3. Draw neat diagrams wherever necessary

Q.1. Answer the following:

- A OR B (From Unit-I) (5)
C OR D (From Unit-II) (5)
E OR F (From Unit-III) (5)

Q.2. Answer the following: (From Unit-I)

A (8)

B (7)

OR

C (8)

D (7)

Q.3. Answer the following: (From Unit-II)

A (8)

B (7)

OR

C (8)

D (7)

Q.4. Answer the following: (From Unit-III)

A (8)

B (7)

OR

C (8)

D (7)
